

Explanation of variances – pro forma

Name of smaller authority **Bunny Parish Council**
 County area (local councils and parish meetings only): Nottinghamshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?
1 Balances Brought Forward	16,727	17,049			
2 Precept or Rates and Levies	17,500	18,500	1,000	5.71%	NO
3 Total Other Receipts	4,439	5,527	1,088	24.51%	YES
4 Staff Costs	1,639	1,560	-79	4.82%	NO
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO
6 All Other Payments	19,978	22,239	2,261	11.32%	NO
7 Balances Carried Forward	17,049	17,277			NO
8 Total Cash and Short Term Investments	17,049	17,277			
9 Total Fixed Assets plus Other Long Term Investments and	18,789	18,789	0	0.00%	NO
10 Total Borrowings	0	0	0	0.00%	NO

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable